

Patent term erosion and the availability of new medicines in Canada 2000-2022

Description

[vc_row][vc_column][vc_column_text]**Patent term erosion and the availability of new medicines in Canada 2000-2022**

CONTRIBUTORS

Brett Skinner, PhD, Canadian Health Policy Institute (CHPI)

ATTRIBUTION

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EDITION

This is the first edition of this paper to be published as a CHPI research series. It builds on the concepts and methods from the original paper: Skinner BJ (2016). How long do new patented medicines have market exclusivity in Canada's public drug plans? *Canadian Health Policy*, August 16, 2016.

CITATION

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ABSTRACT

This study estimated how long new drugs are covered under federal and provincial public drug insurance plans while protected by an active patent. New drugs (or medicines) were defined as patented drug products designated as new active substances and authorized for marketing in Canada between 1 January 2000, and 15 April 2022. Results showed that for the new medicines that were eventually covered under public insurance plans, the number of years of public reimbursement eligibility while under an active patent averaged 6.7 years, implying the loss of 13.3 years of commercially viable time under patent protection. The erosion of patent protected time under public insurance coverage has significantly reduced the economic value of a pharmaceutical patent in Canada and has likely created disincentives for pharmaceutical companies to prioritize the introduction of new medicines in Canada. The impact of patent term erosion on the availability of new medicines has potentially significant implications for population health in Canada. Feasible policy remedies include regulatory harmonization, expedited insurance coverage, and full patent term restoration.

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